

HESSEQUA MUNISIPALITEIT



UITTREKSEL UIT NOTULE

RAADSVERGADERING

**WOENSDAG 29 MEI 2019
OM 09:00**



9.3 BUDGET FOR THE MTREF 2019/2020

File number / Verwysingsnommer: 5/1/1

Meeting date / Vergadering datum: 29 May 2019

Report by / Verslag deur: Manager Budget – WF Bergh

RESOLUTION / BESLUIT

1. That the 2019/20 MTREF operating budget be approved as follows:-

	Budget 2019/2020	Budget 2020/2021	Budget 2021/2022
Total revenue	498 022 581	543 801 359	590 700 809
Total expenditure	497 391 211	554 657 962	603 684 961

(Including capital transfers and excluding internal transfers)

2. That the following tariff increases for 2019/20 be approved;

PROPERTY RATES

❖ Residential	9,0 %
❖ Business	9,0 %
❖ Government	6,63 %
❖ Rural	9,0 %
❖ Vacant Stands	9,0 %

WATER	12,0 %
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ELECTRICITY	13,07% (average)
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❖ Registered indigent households/ (consumption 51-350kWh per month)	6.04%
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REFUSE	15,0 %
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SEWERAGE	9,0 %
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SUNDRY TARIFFS	6 – 8 %
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RENTALS	Per Contracts
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3. That the tariffs as set out in Annexure A be approved with effect from 1 July 2019.
4. That the electricity tariffs be approved subject to NERSA's approval.

5. That the 2019/20 MTREF capital budget be approved and financed as follows:

	Budget 2019/2020	Budget 2020/2021	Budget 2021/2022
Capital Expenditure	110 408 968	77 943 349	68 733 255
<u>Finance Source</u>			
CRR	27 803 362	19 193 065	14 894 755
External Loans	66 362 406	43 555 934	37 799 700
Grants and Public Contributions	16 243 200	15 194 350	16 038 800

6. That the budget related policies as set out in Annexure B be approved.

Property Rates Policy (B1)

Indigent Policy (B2)

Credit Control and Debt Collection Policy (B3)

Principles and Policy on Tariffs and Free Basic Services (B4)

Cash Management and Investment Policy (B5)

Asset Management Policy (B6)

SCM Policy (B7)

Virement Policy (B8)

Liquidity Policy (B9)

Borrowing Funds and Reserve Policy (B10)

7. That the MTREF and National Treasury budget schedules attached as Annexure G, be approved.

8. That the capital procurement plan as per Annexure E, be approved.

9. That the Property Rates Reconciliation as per Annexure F, be approved.

10. That the MTEC 3 report and the municipality's response as per Annexure H, be noted

11. That the Comments on the Draft Budget / Municipality's response be approve as per Annexure I.

Proposer Cllr G Riddles, seconded Cllr Johannes Hartnick

